

# TheNewYorkForum

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## **Economic Forum to be in NYC Courtesy of Davos Producer**

by [Paula Schaap](#) ,Senior Reporter , March 30, 2010

Richard Attias, the man who was the moving force behind the World Economic Forum in Davos, wants to bring the world another financial conference.

This time, however, the locale is New York City.

Attias told *HedgeFund.net* that one of the reasons he chose the city for his "New York Forum," is that he wanted "to send a signal to the world that the U.S. economy is alive and well."

Also, Attias, said, New York was the appropriate place to hold a conference that is titled "In Pursuit of a New Economic Paradigm," because of its multi-cultural heritage.

The event, to be held June 22 to 24 is envisioned on a much smaller scale than Davos which draws more than 5,000 participants. The New York conference will be limited to 500 invited participants.

Its structure will also, Attias hopes, lend itself to real solutions being formulated by participants, rather than the business networking conference that Davos has become.

Several two-and-a-half hour task forces are scheduled covering the significant sectors of the economy, including automotive, healthcare and financial services.

The private investment world will be represented at the conference, Attias said, as "hedge funds and private equity are now a pillar of the financial services industry."

Other participants that will be critical to the dialogue include sovereign wealth funds, which now loom large in any investing scenario, he said.

Although workshops are closed, Attias contemplates that some sessions may be open to the public through media coverage. Resolutions that may come out of the meetings could also be made available.

"Part of the solution is to bring back trust in the business community," Attias said.

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